

PARISH NAME Corpus Christi Parish

STATEMENT OF OPERATIONS FOR PARISHES WITHOUT SCHOOLS

FOR THE PERIOD July 1, 2019 to June 30, 2020

PARISH NUMBER 206

PREPARED BY Finance

PARISH OPERATING REVENUES

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|---|----------------|
| Collections (Sunday/HolyDay/Christmas/Easter) | \$ 292,057 |
| Bequests and Gifts | 1,180 |
| Parish Activities | 7,000 |
| Designated Collections | 21,998 |
| Total Operating Revenues | 322,235 |

PARISH NON-OPERATING REVENUES

| | |
|--|---------------|
| Investment Income | 6,750 |
| Insurance Claim Monies (Roof Repair-STM) | 23,333 |
| Rentals | 3,325 |
| Total Non-Operating Revenues | 33,408 |

TOTAL PARISH OPERATING REVENUES **355,643**

PARISH OPERATING EXPENDITURES (enter as positive number)

| | |
|--|----------------|
| Salary/Payroll Expense (rec'd \$11,017.49 in Payroll Protection Funds) | 134,258 |
| Office Expense | 22,172 |
| Rectory Expense | 27 |
| Sanctuary Expense | 1,956 |
| CCD and Adult Education | 5,546 |
| Designated Collections | 21,264 |
| Building Expense, Utilities, Maintenance and Insurance | 96,273 |
| Property Taxes (\$8,700 to be refunded)* | 9,935 |
| Payments to Diocese (Diocesan Assessment and High School Quota) | 29,689 |
| Other Parish Expense | 3,730 |
| Total Operating Expenditures | 324,849 |

PARISH NON-OPERATING EXPENDITURES (enter as positive number)

| | |
|---|----------------|
| Furniture and Equipment Purchases | 18,425 |
| Land/Buildings (\$159,197.75 Parish Ctr.-\$19,653.89 Roof/Boiler) | 178,852 |
| Other Non-Operating Expenses | |
| Total Non- Operating Expenditures | 197,277 |

TOTAL PARISH OPERATING EXPENDITURES **522,127**

NET PARISH OPERATING REVENUES (EXPENDITURES) **\$ (166,484)**

* Had to re-apply for Tax Exempt Status at STM because of re-surveying for sale)

September 15/2020

INCOME:

Prior to the COVID-19 shut down, Collections were meeting our Budgeted expectations; however we did experience a reduction for the last quarter.

About 80% of our regular contributors have been faithful in their weekly contributions throughout the Pandemic by dropping off/ mailing in/ or bringing their envelope when attending Mass.

Several parishioners have been taking advantage of our Electronic Giving during this time increasing our percentage of on-line giving from 5% to 10%.

THANK YOU TO ALL OF YOU FOR YOUR GENEROSITY AND FAITHFULNESS IN YOUR STEWARDSHIP.

EXPENSE:

During the months of April – June/2020, we received a great deal of help in meeting our expenses:

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|--|---------------|
| Payroll Protection Program which the Diocese of Youngstown filed for on our behalf: | \$11,017.49 |
| The Diocese of Youngstown forgave: Assessment for April and May | 4,568.00 |
| : Liability Insurance for April | 3,188.00 |
| : Priest Retirement Contribution for April and May | <u>570.00</u> |

| | |
|-------|-------------|
| Total | \$19,343.49 |
|-------|-------------|

Note the Line item 'Property Taxes'. St. Mary property was re-surveyed in preparation for sale. We then had to reapply for our Tax Exempt Status on the property. Our application was approved and we will be receiving a refund of just over \$8,700 in taxes paid.

Of the \$166,484 reduction in assets reported on the bottom line of the report, 96% is for the remodeling of our Parish Center which was made possible through a very generous donation from the **Estate of Pete Armeni.**

As we began the new Fiscal Year 2020-2021, we had just over \$15,000 of the Payroll Protection Plan money left. That has now been exhausted along with the additional assistance on Assessment/Insurance/Retirement payments to the Diocese. In order to maintain our financial stability we are hopeful that those who have not contributed during this pandemic may resume, and we are also scheduling several fund-raising events to supplement our income.